

Exam. Code : 108506

Subject Code : 2888

B.Com. 6th Semester

**RISK MANAGEMENT AND INSURANCE**

**Group—II : Banking and Insurance**

**Paper—BCG-622**

Time Allowed—3 Hours] [Maximum Marks—50

**Note :-** (1) Attempt any **ten** questions from Section A. Each question carries **1** mark. Answer to each question should be upto **five** lines in length.

(2) Attempt any **two** questions each from Section—B and Section—C. Each question carries **10** marks. Answer to each question should not exceed **five** pages in length.

**SECTION—A**

1. Write notes on the following :

- (a) Natural Perils
- (b) Speculative Risk
- (c) Property Risk
- (d) Risk Management for Homeowners
- (e) Risk Identification

- (f) Risk Financing
- (g) Insurance Intermediary
- (h) Risk Control
- (i) IRA
- (j) Insurance Products Pricing
- (k) Compulsory Public Liability Policy
- (l) Indemnity.

### SECTION—B

2. What do you mean by homeowners insurance policy ? Explain the risk coverage of homeowner's insurance policy.
3. Discuss the importance of Liability Insurance. Also discuss the contents of liability insurance policy document.
4. Discuss the various types of commercial and personal risks. Also discuss the objectives of Risk Management.
5. Write a detailed note on Risk Management for Auto Owner.

### SECTION—C

6. What is the need for the government to regulate insurance industry ? Discuss in brief important provisions regulating insurance industry of India.



7. Describe in brief the basic features of qualified retirement plans, including benefits and vesting.
8. Discuss the functions and the organization of Insurers.
9. "Privatisation of insurance sector has led to substantial growth in the insurance business in India and has also led to improvement in confidence among the policy holders". Give your comments.